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The Global Market for Building Commissioning Services is Expected to Total Nearly \$50 Billion from 2014 to 2024, According to Navigant Research

Though currently a rare practice globally, the building commissioning market is expected to be driven by an increasing focus on energy efficiency and regulatory requirements, report finds

July 22, 2015 05:15 AM Eastern Daylight Time

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BOULDER, Colo.--(BUSINESS WIRE)--A recent report from Navigant Research examines the global market for building optimization and commissioning services, including global market forecasts, segmented by service type, building type, and region, through 2024.

As energy efficiency becomes the highest priority in construction and building operations, more complex equipment and solutions are emerging that promise reduced energy consumption, less waste, and better operation. Building optimization and commissioning services, quality assurance measures that can help meet operational and energy efficiency goals, are expanding with this growing emphasis. Click to tweet: According to a recent report from Navigant Research, global revenue from building commissioning services is expected to total nearly \$50 billion from 2014 to 2024.

"Originating in the United States and United Kingdom in the 1960s and

1970s as a quality assurance measure for new buildings, the building commissioning process has yet to experience major technological changes," says Benjamin Freas, senior research analyst with Navigant Research. "However, the increased use of services such as monitoring-based commissioning, integration into building information modeling, and others like cloud-based management of documents have the potential to improve both

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Release Summary

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the commissioning process itself and building operations as a whole."

According to the report, building commissioning remains a rare practice globally, though in regions where commissioning has already experienced strong adoption, additional regulatory requirements are expected to increase the number of buildings being commissioned. An increased global focus on energy efficiency, as well as a growing number of examples of commissioning success, is also expected to generate demand.

The report, *Building Optimization and Commissioning Services*, examines the global market for building optimization and commissioning services, including initial commissioning, retrocommissioning, and monitoring-based commissioning. The study explores the market drivers and barriers related to optimization and commissioning services in detail, along with global demand-side dynamics. Global market forecasts, segmented by service type, building type, and region, extend through 2024. The report also analyzes future technology trends in commissioning services and profiles the key industry players. An Executive Summary of the report is available for free download on the Navigant Research website.

About Navigant Research

Navigant Research, the dedicated research arm of Navigant, provides market research and benchmarking services for rapidly changing and often highly regulated industries. In the energy sector, Navigant Research focuses on indepth analysis and reporting about global clean technology markets. The team's research methodology combines supply-side industry analysis, end-user primary research and demand assessment, and deep examination of technology trends to provide a comprehensive view of the Smart Energy, Smart Utilities, Smart Transportation, and Smart Buildings sectors. Additional information about Navigant Research can be found at www.navigantresearch.com.

About Navigant

Navigant Consulting, Inc. is an independent specialized, global professional services firm that combines deep industry knowledge with technical expertise to enable companies to defend, protect and create value. With a focus on industries and clients facing transformational change and significant regulatory and legal issues, the Firm serves clients primarily in the healthcare, energy and financial services sectors which represent highly complex market and regulatory environments. Professional service offerings include strategic, financial, operational, technology, risk management, compliance, investigative solutions, dispute resolutions services and business process management services. The Firm provides services to companies, legal counsel and governmental

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* The information contained in this press release concerning the report, Building Optimization and Commissioning Services, is a summary and reflects Navigant Research's current expectations based on market data and trend analysis. Market predictions and expectations are inherently uncertain and actual results may differ materially from those contained in this press release or the report. Please refer to the full report for a complete understanding of the assumptions underlying the report's conclusions and the methodologies used to create the report. Neither Navigant Research nor Navigant undertakes any obligation to update any of the information contained in this press release or the report.

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