

2001 EIA/NASEO Winter Fuels Conference
Thursday, October 4, 2001

Short-Term Energy Outlook October 2001

Outlook for Winter Fuels

Presented by: Mary J. Hutzler

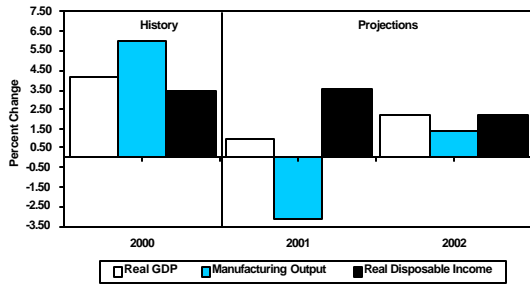
Energy Information Administration
United States Department of Energy



Winter Outlook Scorecard (percent change from previous winter)

	2000-2001	Proj. 2001-2002
Economy		
Real GDP	2.7%	-0.1%
Indust. Prod.	2.5%	-3.8%
Prices		
Gas Wellhead	159.9%	-67.1%
Gas Residential	42.4%	-29.5%
WTI Crude	13.9%	-19.6%
Res. Heating Oil	16.1%	-12.2%
Res. Propane	9.9%	-12.3%
Beginning Stocks		
Working Gas	-14.3%	20.3%
Distillate	-20.1%	7.5%
Propane	-1.5%	13.8%

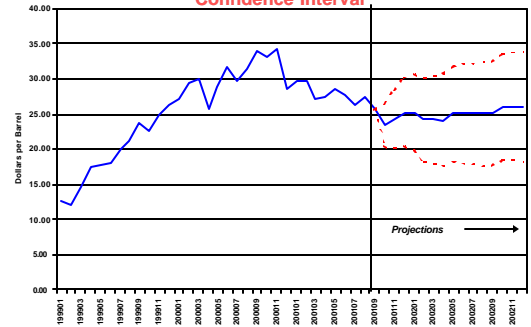
Macroeconomic Indicators



Sources: History: EIA; Projections: Short Term Energy Outlook, October 2001.



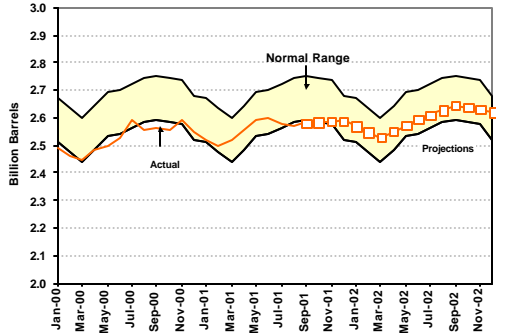
WTI Crude Oil Price: Base Case and 95% Confidence Interval



Sources: History: EIA; Projections: Short Term Energy Outlook, October 2001.



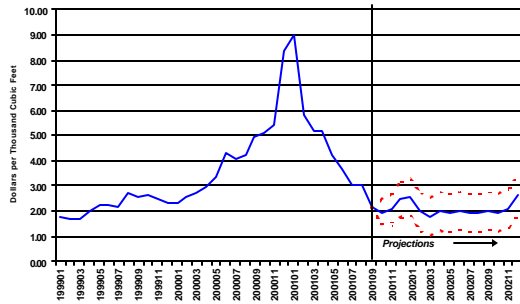
OECD Commercial Oil Stocks



Sources: History: EIA; Projections: Short Term Energy Outlook, October 2001.

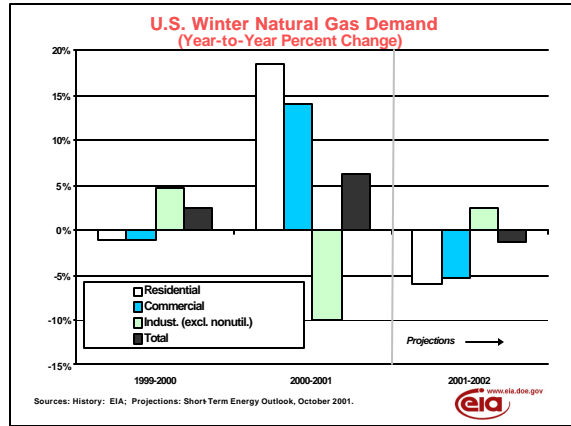
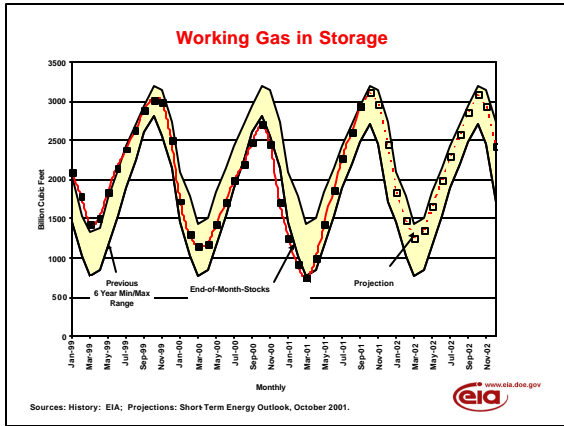


Natural Gas Spot Prices (Base Case and 95% Confidence Interval)



Sources: History: EIA; Projections: Short Term Energy Outlook, October 2001.

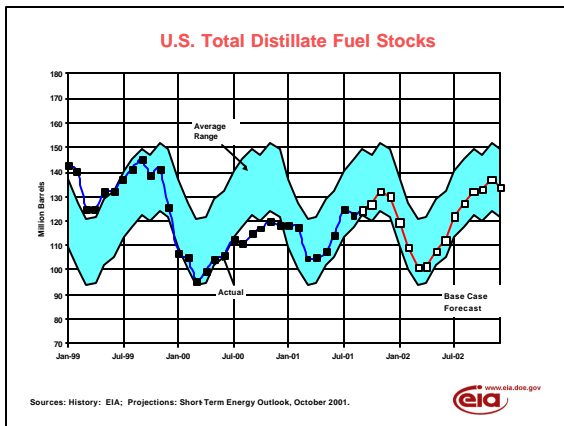
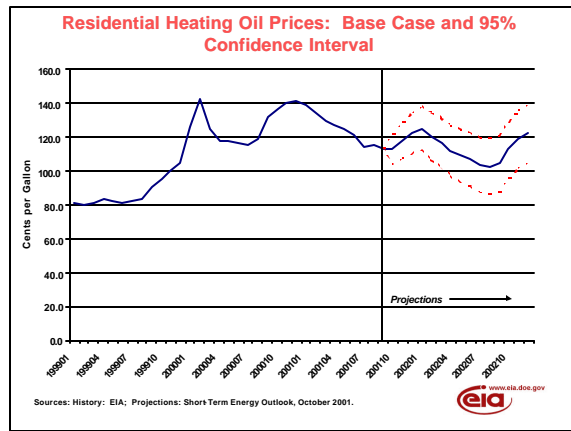




Consumer Natural Gas Heating Costs

Average Midwest Household, U.S. Prices				
	98-99	99-00	00-01	01-02
	Actual	Actual	Actual	Fcst
<i>Mcf</i>	84.5	81.7	97.3	90.8
<i>(\$/Mcf)</i>	\$6.29	\$6.67	\$9.49	\$6.69
<i>Cost (\$)</i>	\$532	\$545	\$923	\$607

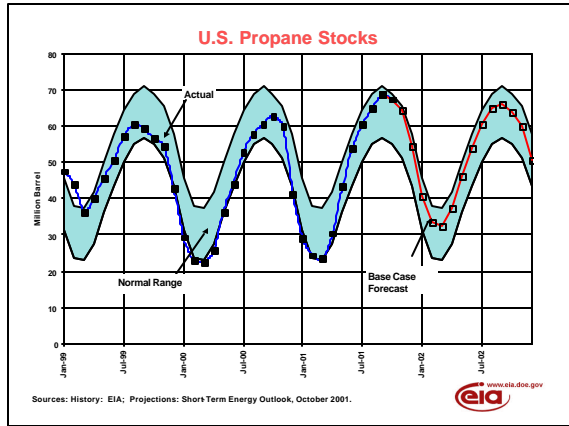
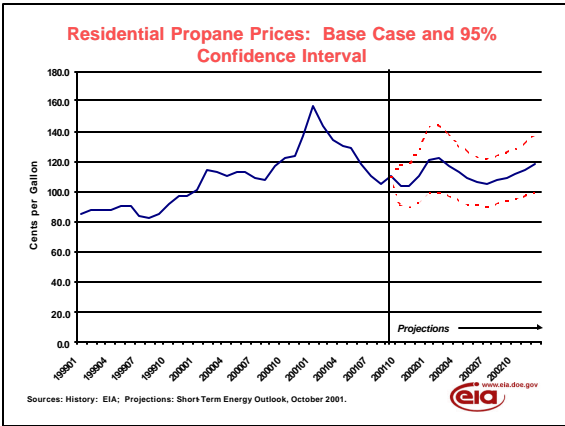
Sources: History: EIA; Projections: Short Term Energy Outlook, October 2001.



Consumer Winter Heating Oil Costs

Average Northeast Household Heating With Oil				
	98-99	99-00	00-01	01-02
	Actual	Actual	Actual	Base Fcst.
<i>Gal</i>	650	644	727	692
<i>\$/gal</i>	\$0.80	\$1.18	\$1.37	\$1.19
<i>Cost (\$)</i>	\$520	\$760	\$996	\$824

Sources: History: EIA; Projections: Short Term Energy Outlook, October 2001.



Consumer Propane Heating Costs

Average Midwest Household, U.S. Prices				
	98-99	99-00	00-01	01-02
	Actual	Actual	Actual	Base Fcst
(gals)	835	807	961	897
(\$/Gal)	\$0.85	\$1.02	\$1.36	\$1.13
Cost (\$)	\$710	\$825	\$1,309	\$1,013

Sources: History: EIA; Projections: Short Term Energy Outlook, October 2001.

