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Metrus Energy Chosen to Green Alabama's Buildings

Metrus' energy efficiency financing solution selected by AlabamaSAVES™

BIRMINGHAM, Ala. & SAN FRANCISCO--(BUSINESS WIRE)--Metrus Energy, Inc., a company that brings a new approach to energy efficiency, announced today it has been selected as a financial services partner under the AlabamaSAVES™ program. Backed by the Department of Energy, AlabamaSAVES™ provides low-interest rate financing for energy saving upgrades at existing industrial and commercial buildings. Together, Metrus and the AlabamaSAVES™ program will expand energy efficiency investments statewide, helping businesses save more energy and improve their bottom-line.

Through Metrus' innovative services model, Metrus funds all project development, construction and ongoing maintenance costs with customer payments based solely on actual energy savings. Metrus enables private commercial, institutional and industrial facilities to redirect their current energy spending to pay for the efficiency upgrades, avoiding all upfront project costs.

"With Metrus, customers can achieve dramatic energy savings without the capital expense, risk and hassle typically associated with large-scale efficiency retrofits. Instead of paying a utility for energy consumed, you pay for the energy saved," explained Metrus CEO Bob Hinkle. "We're honored to participate in the AlabamaSAVES™ program, which allows us to customize Metrus' energy efficiency offerings to better serve Alabama's businesses."

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Metrus was awarded two million dollars from the Program's Energy Revolving Loan Fund, originally established with American Recovery and Reinvestment Act (ARRA) State Energy Program (SEP) funds. The allocation will enable Metrus to provide more attractive terms under its Efficiency Services Agreement (ESA) structure to local businesses and increase the scope of retrofits implemented at individual facilities.

"There is tremendous untapped potential for energy efficiency improvements throughout the state of Alabama. This Program encourages businesses to save energy through a range of innovative financing solutions that remove the high upfront cost of efficiency projects," said Shannon Smith, CEO of Abundant Power, the Program administrator. "Metrus has proven its leadership in energy efficiency financing and will be a critical partner in reaching our aggressive program targets and broader sustainability goals."

Kathy Hornsby from the Alabama Department of Economic and Community Affairs (ADECA) added, "AlabamaSAVES™ provides a valuable resource for the state's commercial enterprises and facilitates industry growth by reducing operating expenses through energy efficiency improvements. We are pleased to add Metrus to our roster of partners, whose services will ultimately extend the Program's reach to develop and fund more large-scale projects."

Metrus can fund a wide range of efficiency retrofits under the Program, including heating, ventilation, and air conditioning

("HVAC"), pumps, motors, boilers, furnaces, controls and lighting systems. For more information on Metrus' offerings under the AlabamaSAVES™ program, email AlabamaSaves@metrusenergy.com.

ADECA is hosting an event this afternoon for businesses to learn more about the AlabamaSAVES™ program and its financing options. Metrus CEO Bob Hinkle will present on the company's extensive services and ESA structure. **When:** Today, May 4th at 4:00pm. **Where:** Alagasco Center for Energy Technology in Birmingham located at 20 South 20th Street, Birmingham, AL 35295. **Contact:** info@alabamasaves.com.

About Metrus Energy

Metrus Energy, Inc. is headquartered in San Francisco, California and provides capital, project development and ongoing asset management services for energy efficiency projects at large commercial, industrial and institutional facilities. Through its innovative services model, Metrus pays for all upfront and ongoing project costs, providing facilities with the immediate operational and environmental benefits of proven energy efficiency technologies with no upfront cost. By partnering with Metrus, businesses are able to treat energy efficiency as a resource to improve the bottom line and achieve corporate sustainability. Visit www.metrusenergy.com for more information.

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