

# **COMPETITIVENESS OF RENEWABLE ENERGY IN US MARKETS**

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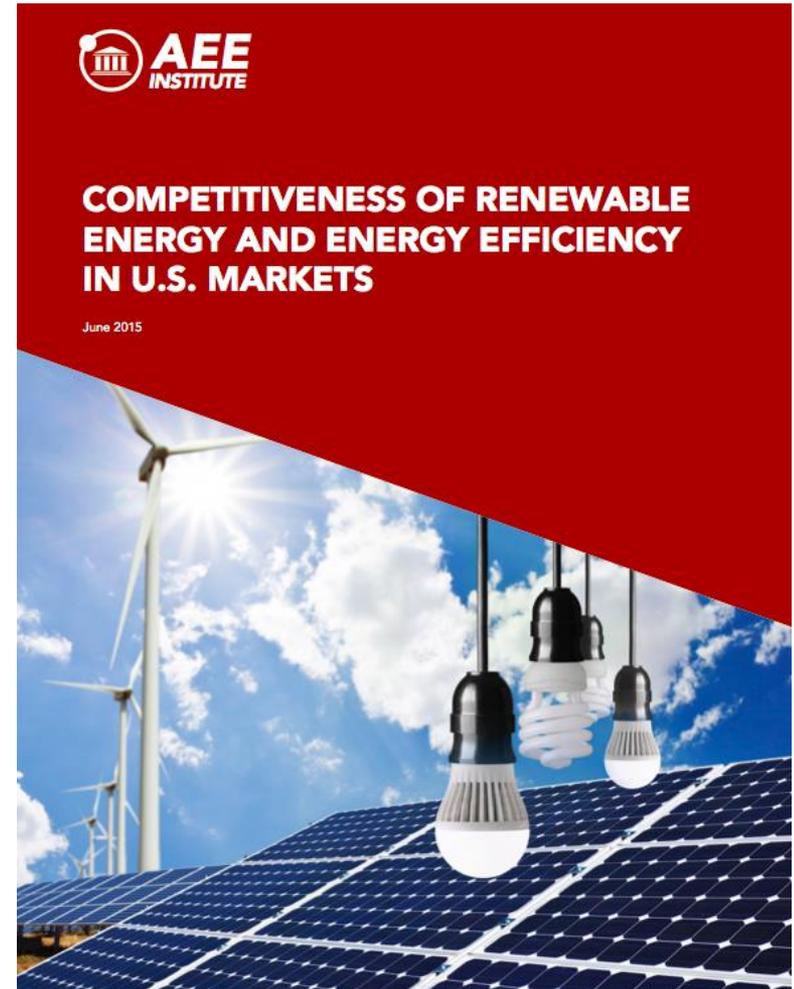
RECURRENT  
ENERGY

RES AMERICAS  
powering change



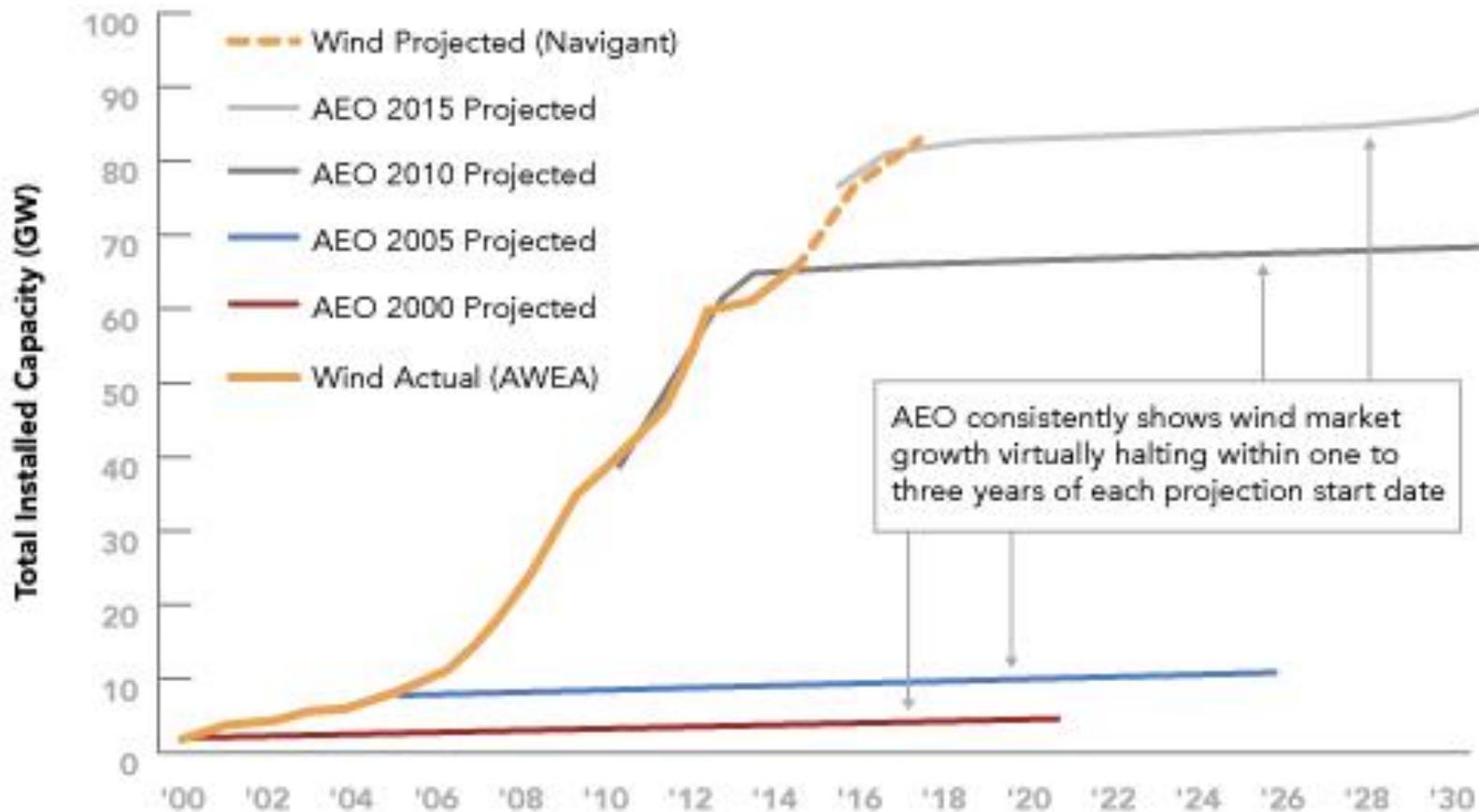
# Grid Parity – Already Playing in a Market Near You

RE and EE are competitive resources in today's marketplace that should be expected to grow strictly on the basis of competitiveness – regardless of the Clean Power Plan.

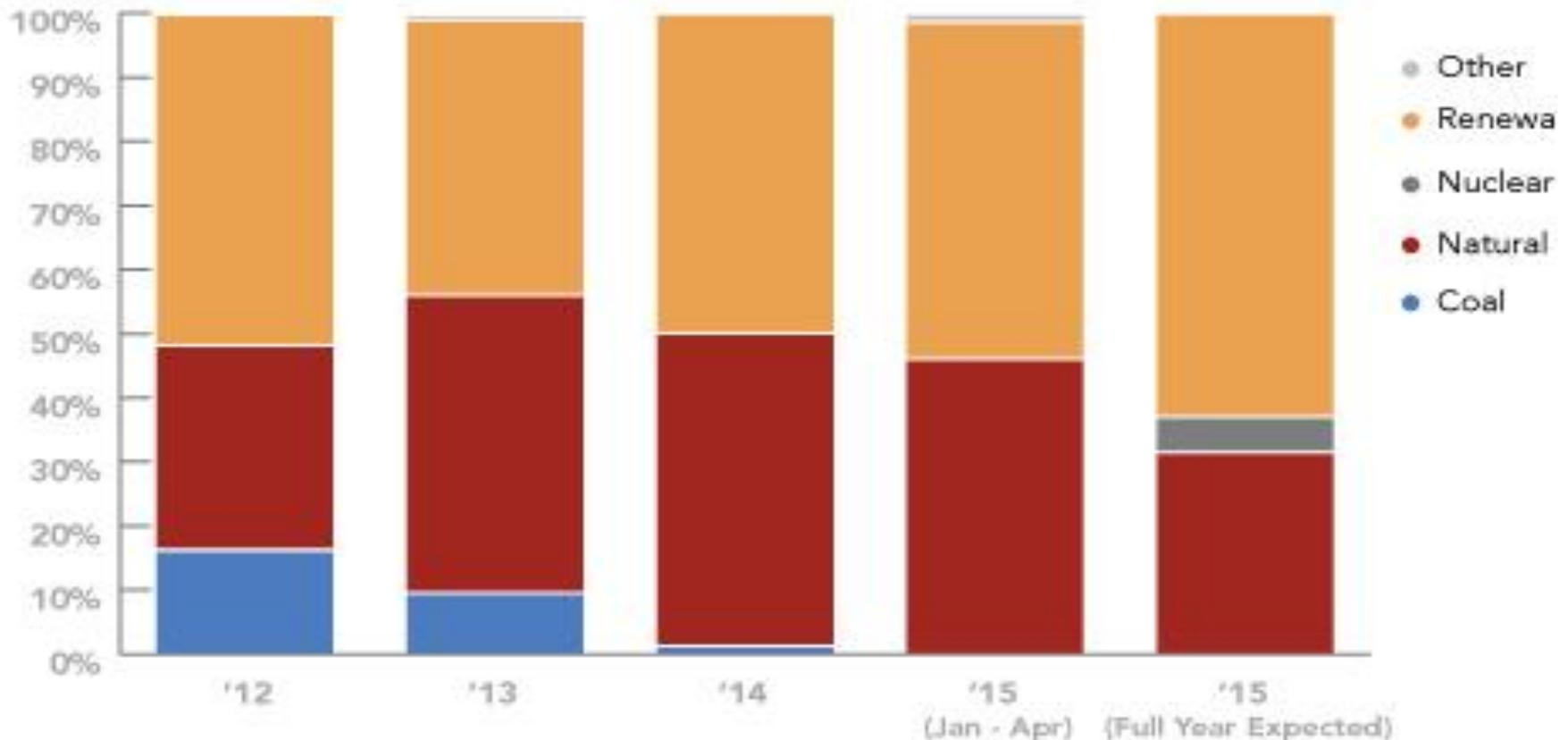


# Official EIA Projections Consistently Underestimate RE (and EE), Skewing Policy

## Example: Actual vs. Projected Wind Capacity



# Renewables are Roughly Half of All New Power Generation Capacity Additions



# Wind Purchases Now Driven By Economics

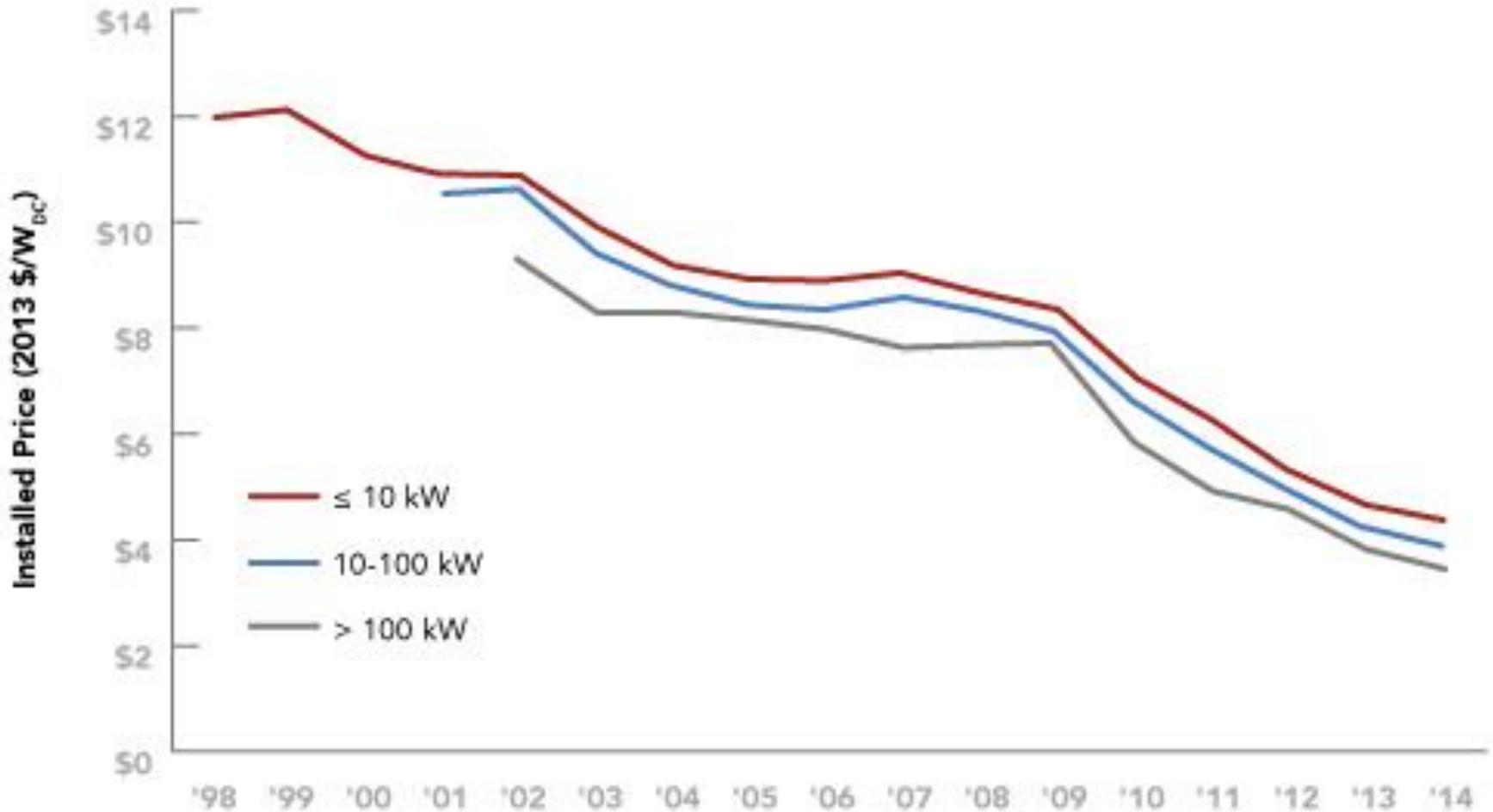
## Average Wind PPA Prices and Nationwide Wholesale Power Prices



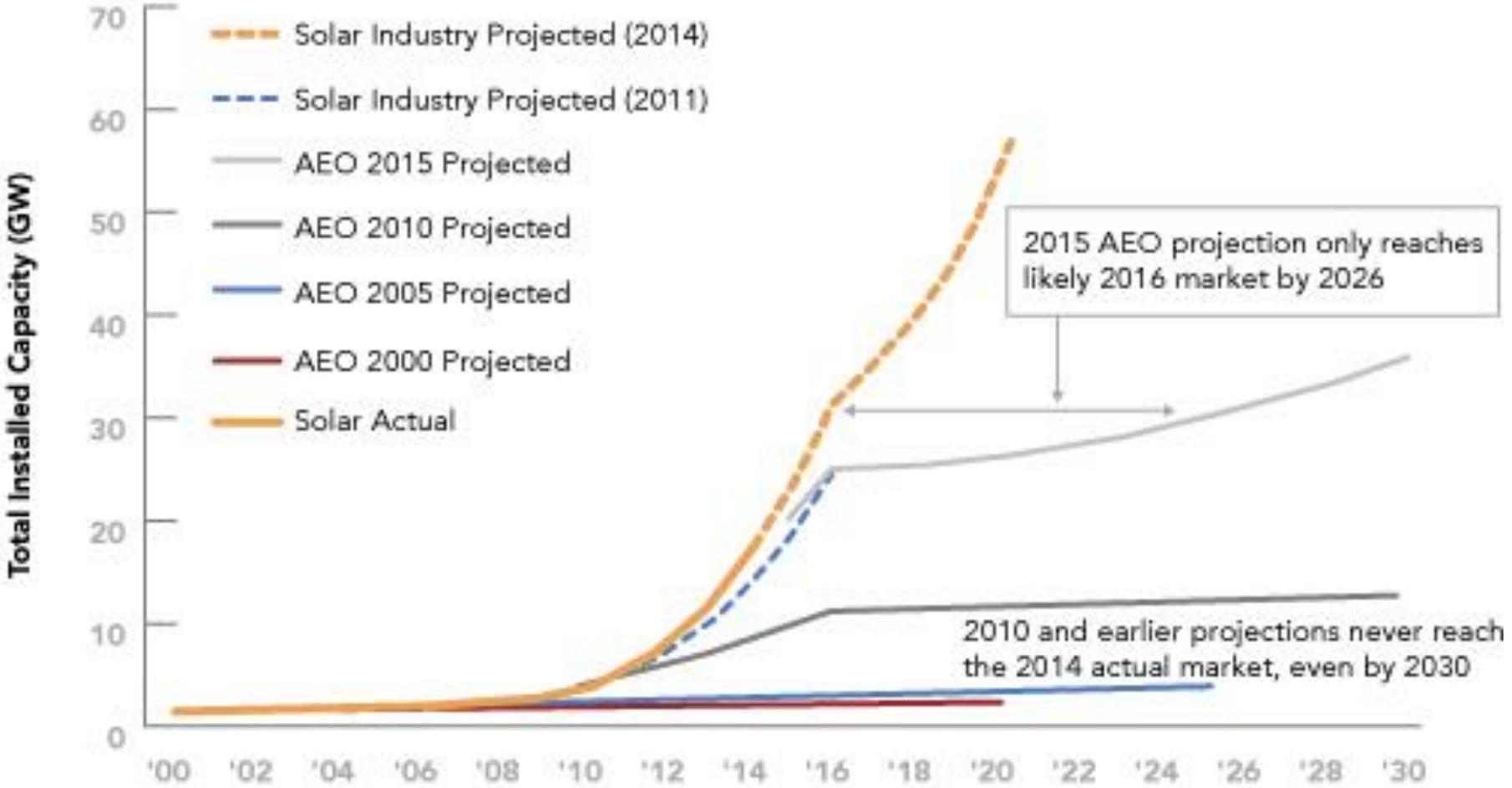
Source: LBNL, *2013 Wind Technologies Market Report*, August 2014.



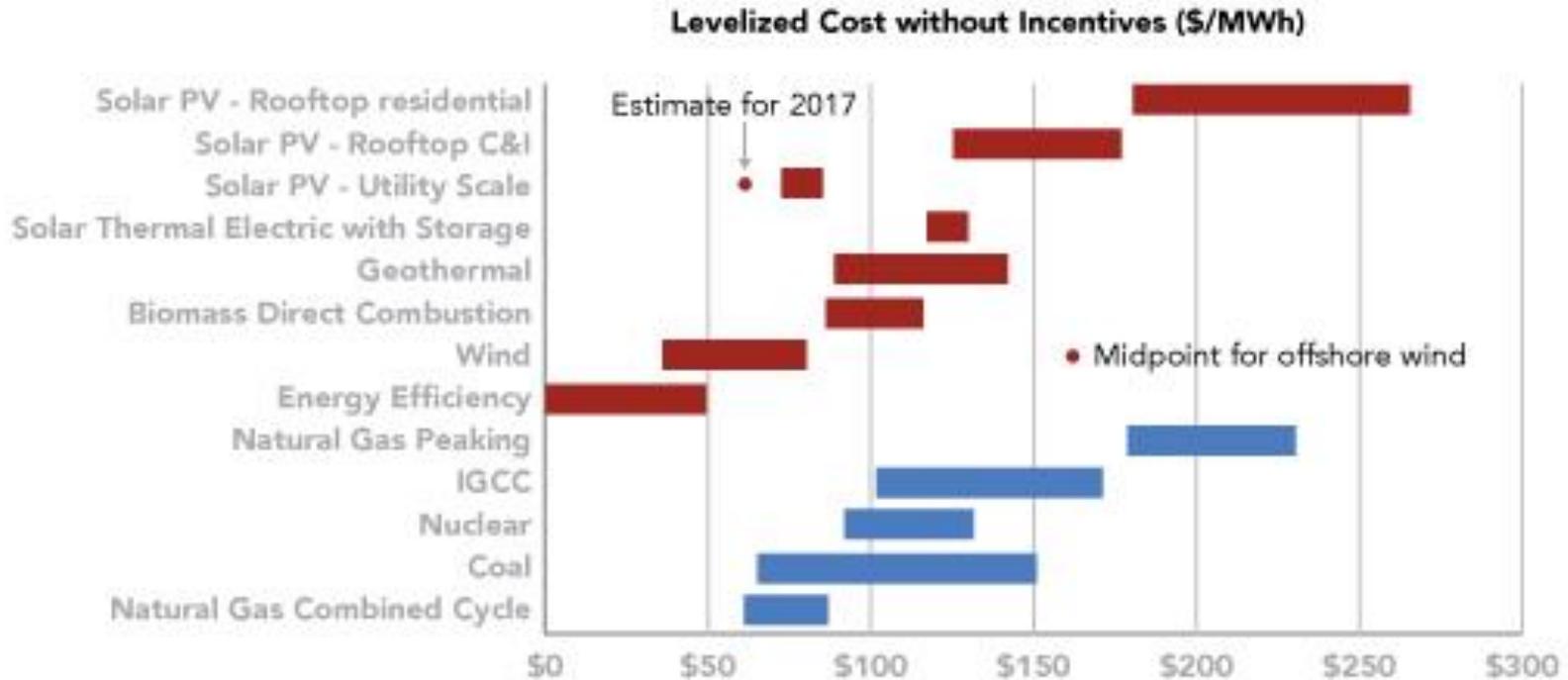
# Solar Also Increasingly Competitive, Both at Utility, Commercial, and Residential Scale



# Solar Market Growth Reflects Increased Competitiveness



# Renewables (& Efficiency) Are Ready to Compete; Challenge Now is Market Access



Source: *Lazard's Levelized Cost of Energy Analysis—Version 8.0*. “C&I” = Commercial & Industrial; “IGCC” = Integrated Gasification Combined Cycle. High end of range for *IGCC* and *Coal* includes 90% carbon capture and compression. See original report for additional assumptions.



# Additional Resources Available

- **Design Principles for a Rate-Based Federal Plan Under EPA's Clean Power Plan**  
<http://info.aee.net/rate-based-federal-plan-under-clean-power-plan>
- **Competitiveness of Renewable Energy and Energy Efficiency in U.S. Markets**  
<http://info.aee.net/competitiveness-of-renewable-energy-and-energy-efficiency-in-us>
- **Impacts of the Clean Power Plan on U.S. Natural Gas Markets and Pipeline Infrastructure** <http://info.aee.net/impacts-of-clean-power-plan-on-us-natural-gas>
- **Markets Drive Innovation: Why History Shows that the Clean Power Plan Will Stimulate a Robust Industry Response** <http://info.aee.net/market-response-to-epa-clean-power-plan>
- **Integrating Renewable Energy into the Electricity Grid: Case Studies Showing How Technologies and Operations are Maintaining Reliability**, prepared by The Brattle Group  
<http://info.aee.net/integrating-renewable-energy-into-the-electricity-grid>
- **EPA's Clean Power Plan and Reliability: Assessing NERC's Initial Reliability Review**, prepared by The Brattle Group <http://info.aee.net/brattle-reliability-report>
- **Advanced Energy Technologies for Greenhouse Gas Reduction**  
<http://info.aee.net/epa-advanced-energy-tech-report>
- State Analysis:
  - **Assessing Virginia's Energy Future: Employment Impacts of Clean Power Plan Compliance Scenarios** <http://info.aee.net/virginia-energy-future>
  - **STEER Model (forthcoming)**



# COMPETITIVENESS OF RENEWABLES IN US MARKETS

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