Bank of America
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Presentation to NASEO
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## ESG: Driving Responsible Growth for Long-Term Sustainability

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<th>FOCUS AREAS</th>
<th>PROGRESS / KEY INITIATIVES</th>
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| **Environment** | • **Nearly $96 billion** delivered towards our goal of investing **$125 billion by 2025** for low-carbon and sustainable businesses *(September 2018)*  
• **Leading underwriter of green bonds** in the industry since 2007 and the **leading provider of tax-equity investment in solar and wind** power since 2015  
• **Our 2020 environmental goals**: 100% carbon neutral; 100% renewable electricity; 50% reduction in greenhouse gas emissions |
| **Social** | • **Over $2 billion** in loans, tax credit equity investments and other real estate development solutions to create housing in low- and moderate-income communities through June 2018 with more than $4 billion delivered in 2017  
• **Provided more than $1.5 billion** in **260 community development financial institutions** in all 50 states, Puerto Rico, and the District of Columbia *(June 2018)*  
• **Delivered over $95 million in philanthropic investments** in the first six months of 2018 with nearly $200 million delivered in 2017 |
| **Governance** | • **Hold quarterly management ESG Committee meetings** to discuss issues central to our ESG approach with regular updates to our Board  
• **Convened the National Community Advisory Council** twice in 2017 to receive input on business practices, products and risks  
• **Manage Environmental and Social Risk** through policy, strategic client and stakeholder engagement  
• **Lead transparency and disclosure through commitment to Taskforce for Climate-Related Financial Disclosure**, integrated reporting and improved ESG ratings |

**Named one of America’s most JUST Companies** by Just Capital and Forbes  
**Named Euromoney’s World’s Best Bank** in its Global Awards for Excellence publication  
**Ranked No. 1** financial services company and No. 3 overall on Fortune Magazine’s annual *Change the World* list  
**CDP Climate A List** for leadership in greenhouse gas emissions management and reporting  
**#2 on Fortune’s 50 Best Workplaces for Giving Back** in 2018 list
BofA is active across renewable financing spectrum
We can act as both principal and agent in providing capital to clients

Principal
- Tax Equity Investments
- Corporate Debt Investments
- Project Debt Investments

Broker/Agent
- Public Capital Markets
  - Debt
  - Equity
- Private Capital Markets
  - Debt
  - Equity
- M&A